

Request For Withdrawal - State Tax

Independent Plan Coordinators, Inc.
P.O. Box 2899
Virginia Beach, VA 23450-2899
Phone: (800) 368-3515
Fax: (757) 431-8396

Overnight/Signature Required Address
616 Village Drive, Suite H
Virginia Beach, VA 23454

Plan Name: _____

Address: _____

Please check here if this
is an address change

Acct #: _____ Please provide your Date of Birth ____/____/____

State	Connecticut	Michigan	Minnesota
Minimum State Tax %	6.99%	4.25%	6.25%
State Tax Form	CT-4WP	MI-4WP	W-4MNP

State tax withholding of at least your state's designated percentage is required, regardless of whether or not federal tax withholding is requested to be withheld, unless you meet certain requirements identified under your state's laws and provide the necessary documentation to Independent Plan Coordinators (IPC.) Please refer to your state's tax form (noted above) and provide a copy of that completed document along with this form.

- Do not withhold state tax from my distribution because I am exempt and provided a copy of my completed state tax form (noted above) to IPC.
- Withhold my state's minimum requirement (see chart above.)
- Withhold state tax at this level: _____ % (Must be higher than state minimum - see chart above.)

Failure to provide a copy of the completed state tax form noted above will result in IPC withholding the state's designated percentage as required by your state's revenue authority and/or your state's Department of Treasury. In addition, if this is a distribution of your entire account balance, some states do not have an allowance for an exemption. When this is the case, IPC will withhold the state's designated percentage.

Signature: _____ Date: _____

As a reminder, withdrawals are processed on the 15th and the last calendar day of the month. The completed forms must be in our hands, and in good order, no later than 5 business days prior to those dates in order for your withdrawal to be processed.

This form may only be used to supplement a Request for Withdrawal Form to make a state income tax withholding election for withdrawals. This form is not intended to provide a complete overview of state withholding rules and regulations. The information on this form is obtained from state revenue authorities, and every effort has been made to ensure its accuracy. Because state tax laws are subject to constant change, often without prior notice, the accuracy of the information cannot be guaranteed beyond the revision date of the form. Seek professional tax advice if you have questions regarding federal and state withholding requirements that apply to your withdrawal.

The state tax withholding election will remain in effect on all withdrawals from this account until you change or revoke the election. You may change or revoke your state tax withholding election at any time by submitting your request in writing. Your account's legal/residential address of record at the time of the withdrawal determines which state's tax rules apply. If you move between states with different laws, IPC will apply withholding (if required) at the rate you provide, or at the minimum rate based on the laws of your new state of residency. You are responsible for paying your federal, state and local income taxes and penalties, including penalties for insufficient withholding.

Please note that the combined federal and state tax withholding cannot exceed 100% of the taxable amount.